

Regulations on the Payment of Research Subsidies for Faculty Members

Established Mar. 1, 2000

Article 1 (Purpose) These regulations specify the details concerning the payment of research subsidies as provided for by Article 2, Clause 2 of the Addenda of the Regulations on the Management of Annual Salary Plan for Faculty Members at Pohang University of Science and Technology.

Article 2 (Application Scope) These regulations shall apply only to tenure-track/tenured faculty members of Pohang University of Science and Technology.

Article 3 (Definition) A “research subsidy” as used in these regulations refers to the money paid to a faculty member by the University every year to support his/her research activities.

Article 4 (Arrangement of Research Subsidies) ① The annual base salary provided for by Article 3, Item 2 of the Regulations on the Management of Annual Salary Plan for Faculty Members shall include a research subsidy as specified in these regulations.

② The amounts of research subsidies included in the annual base salaries as provided for in Clause 1 are as follows:

1. Professor: KRW 26,055,000
2. Associate Professor: KRW 21,847,500
3. Assistant Professor: KRW 17,527,500
4. Full-time Lecturer: KRW 11,902,500

Article 5 (Budget) A research subsidy shall be appropriated from the university fund accounts for each year's budget.

Article 6 (Tax Exemption Criteria) Research subsidies paid from the university fund accounts shall be non-taxable as provided for by the Income Tax Act and other relevant laws and regulations.

Article 7 (Payment Methods for Research Subsidies) A research subsidy specified in Article 4, Clause 2 shall be divided equally and paid as part of the monthly salary of a faculty member pursuant to the Regulations on the Management of Annual Salary Plan for Faculty Members.

Article 8 (Mutatis Mutandis Application) The Income Tax Act, other relevant laws and regulations, and various rules and regulations of the University shall apply *mutatis mutandis* to matters other than those provided for by these regulations.

Addendum

These regulations shall be established and take effect on March 1, 2000.